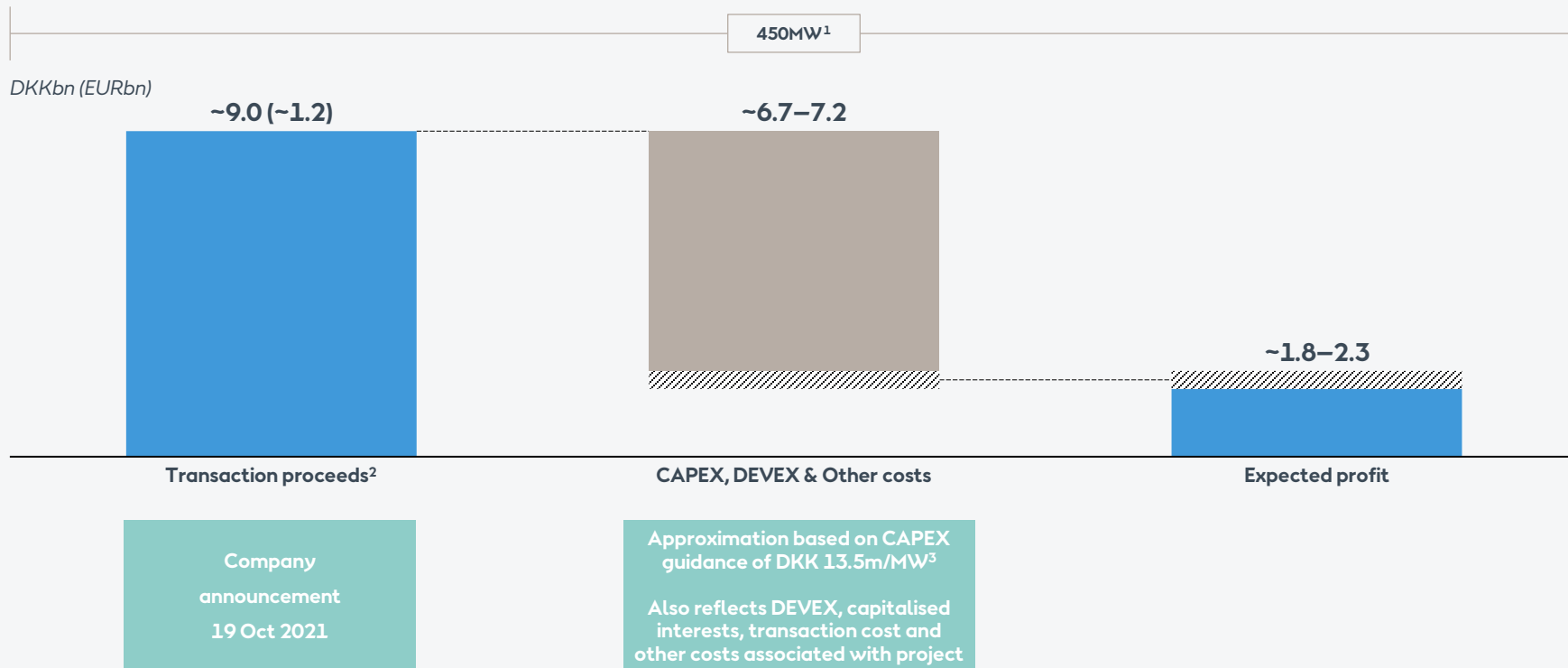


# Borkum Riffgrund 3 transaction

Estimate of farm-down profit based on company announcement and guidance



Note 1: 50% share of 900MW total capacity of the Borkum Riffgrund 3 wind park  
Note 2: All amounts paid in Euro are converted using a DKK/EUR exchange rate of 7.45  
Note 3: Real-2019 adjusted for inflation