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## Ørsted divests 24.5% stake in West of Duddon Sands Offshore Wind Farm to funds managed by Schroders Greencoat

Today, Ørsted announced it has closed a divestment of a 24.5% equity stake in West of Duddon Sands to funds managed by Schroders Greencoat. The project has been operating since 2014 and has a gross capacity of 389 MW.

The transaction proceeds amount to GBP 456 million (DKK ~4 billion). There is no debt associated with the assets and thus yields a transaction multiple of GBP 4.8 million/MW. The transaction will yield an EBITDA gain of approx. DKK 2.8 bn.

Ørsted will retain 25.5% equity ownership interests in the project and remain operator under the existing O&M agreements. Ørsted will pro rata consolidate the 25.5% ownership share in its financial statements. Financial impacts will be recognized as part of Q2 2025 accounts.

This transaction is another step in executing on Ørsted's divestment program and the transaction satisfies the strategic objectives for divestments in terms of value creation, risk diversification, and capital recycling.

### **Link to full company announcement:**

<https://orsted.com/en/media/news/2025/05/orsted-divests-245-stake-in-west-of-duddon-sands-o-1437993811>

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