



Company announcement

Ørsted announces impairments relating to US interest rate increases, value of seabed, and execution of Sunrise Wind. 2024 EBITDA excluding new partnership agreements and cancellation fees of DKK 24.8, in line with guidance.

21 January 2025

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Announcement on 20 January 2025

Preliminary and unaudited EBITDA for 2024

Preliminary and unaudited reporting EBITDA excluding new partnership agreements and cancellation fees of DKK 24.8 billion in 2024, in line with guidance.

Impairments relating to US interest rate increases, value of seabed leases, and execution of Sunrise Wind

Increased long-dated US interest rates during Q4 2024 adversely impact the value-in-use for the US portfolio, primarily offshore wind projects. Impairment of DKK 4.3 billion.

Substantially reduced book value of our seabed leases located off the coasts of New Jersey, Maryland, and Delaware, based on market-informed valuation indications and prevailing market uncertainties. Impairment of DKK 3.5 billion.

Delayed commissioning and higher expected project costs for Sunrise Wind. Impairment of DKK 4.3 billion.



Q&A





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