

Forest Biomass

Ørsted is committed to following the highest standards when we source forest biomass for Bioenergy and Bioenergy Carbon Capture and Storage (BECCS). Sustainability is a core value in Ørsted, and we recognize the significant impact we have on forest supply chains. We view sustainable forest management and certification as the cornerstone of our forest biomass sourcing practices.

The objective of this policy is to enhance our transparency and showcase the principles and standards we follow when purchasing forest biomass. The sourcing of biomass for bioenergy has an impact on forest ecosystems and forest supply chains as well as GHG-uptake and -emissions. This policy has the potential to address all material sustainability risks by using forest bioenergy so the opportunities for forests contributing to the green transition can be realized without sacrificing climate and environmental goals.

Policy

At Ørsted we commit to:

- Source 100 % certified forest biomass¹.
- Source forest biomass derived from residues of sustainably managed production forests and the wood industry.
- Ensure that biomass sourcing does not lead to deforestation or the conversion² of protected natural ecosystems, including primary forests.
- Ensure forest regeneration of harvested areas.
- Only sourcing biomass that complies with all applicable national and international legislation.
- Minimize GHG-emissions from our biomass supply chain to achieve high savings compared to fossil fuels.
- Undergo regular audits conducted by independent third parties.
- Sourcing from countries or regions where long-term carbon stocks are increasing or remain stable.
- Not sourcing roots and stumps or feedstocks that are in high demand on regional saw-timber markets for long-lived wood products
- Mitigate adverse impacts on protected ecosystems and biodiversity.

Stakeholder Engagement

Ørsted will always prioritize consistent and systematic engagement with relevant stakeholders related to our biomass sourcing. In this regard, we participate in various forums and groups surrounding sustainable biomass. We seek input from various stakeholders and aim to contribute actively to

ensure that our biomass sourcing meets society's expectations. Ørsted is committed to engaging with stakeholders including regulators in a way that is aligned with the objectives in the Kunming-Montreal Biodiversity Framework. This policy is available to all relevant stakeholders as well as the general public.

Disclosure and Compliance

We are committed to transparently sharing details about our wood sourcing to authorities and the public on an annual basis. Additionally, we provide relevant data and information in accordance with global reporting standards and make our certification details publicly accessible. We ensure compliance with all applicable national and international legislation, and we use internationally recognized forest and biomass certification standards for 100 % of the forest biomass we source. This compliance is approved through yearly audits by independent third parties and reported to the Danish Energy Authorities.

Eligibility

Effective September 2024, this policy governs the sourcing of forest biomass for use in combined heat and power plants and for BECCS in Denmark. It is the responsibility of the heads of the relevant organizational units to ensure that all biomass is sourced in accordance with the specified requirements. Ultimately, the accountability lies with Senior Vice President of Ørsted Bioenergy and Infrastructure Assets.

¹ The following claims are accepted: SBP-compliant, FSC 100 %, FSC Mix Credit and 100 % PEFC.

² With a cut-off date in 2008 and aligned with the certification schemes we use.